

UNIVERSITY OF FORT LAUDERDALE

BUS 230 – Financial Accounting I

Term and Year:

Date, Time and Place of Meeting:

Instructor's Name:

Office Location:

Office Hours:

Contact Information:

I. VISION STATEMENT

"Where there is no vision, the people perish" (Proverbs 29:18)

Our vision is to have a Christian environment, dedicated to higher learning, that will be a motivating climate for individual and diverse students to learn, explore, and develop for the call to fulfill the Great Commission. Graduates will influence the greater world community for the cause of world peace and a better life for God's people. Our students will be tomorrow's visionary and trendsetting individuals who will lead others, addressing challenges yet to be defined. Whether students are called to religious or non-religious vocations, the vision requires a common link: purpose, character, integrity, and credibility knowledge and skills. Therefore, the faculty and staff are attentive to advance the University's vision through an innovative Christian learning environment.

II. MISSION STATEMENT

The mission of the University of Fort Lauderdale is to be a premier Christian institution of higher learning empowering future leaders through higher educational degrees rooted in Biblical principles and academic excellence, to influence the world intellectually, technologically, and through research

III. COURSE DESCRIPTION

A conceptual study of the principles of financial accounting that emphasizes the balance sheet, income statement, and the basic bookkeeping systems. The course specifically includes deferrals and accruals, adjusting and closing entries, special journals, the voucher system, and payroll.

IV. COURSE PREREQUISITES

None

V. TEXTBOOK REQUIREMENTS

Accounting Principles 7th ed. Weygandt, Kieso & Kimmel

VI. LEARNING OUTCOMES AND OBJECTIVES:

A. General Objectives:

1. Upon completion of this course, the student will understand basic accounting theory and practice covering the accounting cycle. The student will record, summarize and analyze the transactions of a business. The student will prepare and interpret the resultant financial statements. The student will also account for payroll and assets (cash, notes, and accounts receivable, inventories, plant and equipment, and intangibles).

B. Specific Objectives:

1. Upon successful completion of this course, the student should be able to:
 - (a) Describe accounting and its use in business.
 - (b) Understand basic accounting concepts, principles, and procedures.
 - (c) Apply accounting concepts, principles, and procedures to sort and classify accounting information and prepare financial statements.
 - (d) Research and analyze financial statements to interpret the effectiveness of business decisions and actions.
 - (e) Appreciate the value of accounting to management, investor, government, and the general public.

C. Methodology of Instruction:

1. In this course, you will learn to prepare the Balance Sheet, Income Statement, and Statement of Owner's Equity for a business and the underlying recording, adjusting and closing procedures which produce these financial statements in accordance with GAAP, general accepted accounting principles, consistently applied.
2. You will utilize analytical techniques to interpret the effectiveness of the business's operations. You will acquire the fundamental skills needed for a career in the field of business and also the knowledge to continue the study of accounting at an advanced level.

VII. GRADING SYSTEM:

University of Fort Lauderdale's grades are recorded as follows:

<u>Grade</u>	<u>Points per Grade</u>
A	4.0
B+	3.5
B	3.0
C+	2.5
C	2.0
D+	1.5
D	1.0
F (Failure, zero points per credit)	0.0
P (Pass, no points per credit)	
I (Incomplete)	None
IP (Incomplete, in progress)	None
CE (Credit by Examination (CLEP))	
NC (No credit course)	
NG (No Grade)	
T (Repeated-Initial Attempt)	
R (Repeated-Last Attempt)	
M (Excessive Absence)	
XF (Audit, no points per credit)	
X (Advanced Placement)	

W (Withdrawal)	None
WF (Withdrawn, while failing)	None

Final Examinations

A schedule for final semester examination dates is published with the schedule of classes each semester. Students and instructors must follow the published schedule.

Incomplete Grades

Students are expected to complete all course work as specified by the instructor by the end of the terms. If a grade of incomplete (I) is issued, course work must be completed by the midterm of the following semester, unless the Dean grants special consideration. A student who has (IF) grade must maintain progressive study during the designated period under the supervision of the faculty advisor. An automatic grade of failure (F) is issued if the incomplete grade is not removed by the published date.

Course Grading

-Class Attendance	10%
-Class involvement/ Essays	15%
-Research Paper (Due March 21)	20%
-Midterm assessment/ examination	25%
-Final assessment/ examination	<u>30%</u>
	Total 100%

***Course grading rubric may be amended at the instructor’s discretion**

VIII. ACADEMIC INTEGRITY AND PLAGIARISM POLICIES:

Statement on Academic Integrity

Academic Dishonesty

Cheating, collusion, and plagiarism (the act of using source material of other persons either published or unpublished, without following the accepted techniques of crediting, or the submission for credit of work not the individual’s to whom credit is given).

Additional guidelines on procedures in these matters may be found in the Dean of Students Office.

The term “cheating” includes, but is not limited to:

- I. Use of any unauthorized assistance in taking quizzes, tests, or examinations
- II. Dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or
- III. The acquisition, without permission, of tests or other academic material belonging to member of the university faculty or staff.
- IV. The term “plagiarism” includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.
- V. The term “collusion” means the collaboration with another person in preparing work offered for credit if that the faculty member in charge does not authorize collaboration,

Falsification Of Records

Knowing falsifying, or being a party to the falsifying, of any official university record (including such records as Application for Admission, Residence Form, Student Personnel Form, Housing Application, etc.)

IX. ATTENDANCE FOR ON-CAMPUS CLASSES

Students are expected to attend class each week during the semester. A student will be reported to the Registrar’s Office after two absences without a valid reason, and will be in jeopardy of being dropped from the class with a failing grade after a third absence. To avoid this situation, the student must remain an active participant in class and always communicate extenuating circumstances to the instructor. The instructor will use completion of test, homework, and other class assignments as indicators of participation.

ATTENDANCE FOR ONLINE CLASSES

Students are expected to login the course via EdVance360 each week during the semester. Attendance is required and will be monitored by reviewing when students login, length of time in the online class after login, and participation in discussion and chat each week.

If a student fails to login or to respond to the discussion items required for the class for two consecutive weeks, the student will be reported to the Registrar's Office as not attending class. After the third absence, the student will be in jeopardy of being dropped from the class with a failing grade.

X. WEEKLY LESSON PLAN (16 WEEKS)

16 WEEKS-Fall and Spring

12 WEEKS-Summer